THE CITY OF KANKAKEE, ILLINOIS

Welcome Home

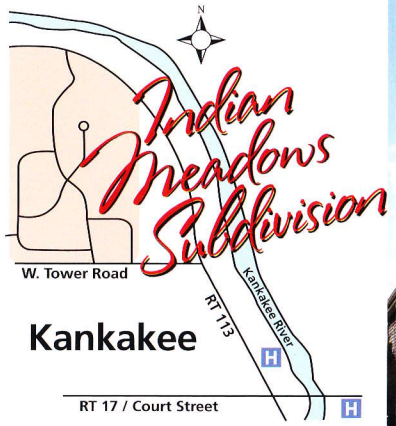
Home Buyer Incentive Programs

"Welcome home!" It is not just a tag line for the City of Kankakee's home buyer incentive programs, it is a state of mind for a city on the move. From our Mayor, to police officers, to neighborhood leaders we want you to discover what it is like to call Kankakee home.

The City of Kankakee is taking a proactive approach to encouraging new investment to help our community grow. Listed here are three new programs to incentivize home ownership.

Indian Meadows Subdivision

- Property Tax Rebate for any new owner occupied residence.
- First 10 years – 90% rebate of City portion of property tax bill
- Second 10 years – 50% rebate of City portion of property tax bill
- 50% discount on building permit fees



Down Payment Assistance does not apply to Indian Meadows Subdivision.

Down Payment Assistance

We encourage you to work with local financial institutions and realtors to achieve your dream of home ownership.

- $2500 offered to anyone who purchases a single family owner occupied residence in the City of Kankakee. No income guidelines.
- $100,000 has been set aside for this program

Purchase an empty lot in the City of Kankakee and construct a new single family owner occupied residence

- 5 year, 50% rebate of City portion of property tax bill
- Any lien on property held by the City of Kankakee will be forgiven
- 50% discount of building permit fees

The information provided does not include the procedures required to apply for these programs or the specific details of each program.

For more information, please call
City of Kankakee
Community Development Agency at
815-936-3569
or your local Realtor.

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Existing homes in Indian Meadows do not qualify for the tax rebate, only new construction.

Q: *If I already live in the City of Kankakee can I still take advantage of these programs?*

A: We *Welcome* current residents as well as new people to enjoy the benefits of living in our beautiful city. This program is only offered to single family owner occupied homes.

Q: *I would like to use the down payment assistance program to purchase a home that I plan to use as a rental property. Is this program only for owner occupied homes?*

A: While we want to encourage and thank responsible landlords that take pride in properties, these programs are all designed to build the number of owner occupied homes in the City of Kankakee.

Q: *In the programs for Indian Meadows and new construction that involve property tax rebates, what taxes are included?*

A: In those programs the homeowner is being rebated a percentage of the City of Kankakee portion of the property tax bill. The City of Kankakee does not have the authority to rebate the taxes from other taxing bodies.

Q: *What should I do if I have other questions?*

A: Call the City of Kankakee Community Development Agency at **815-936-3569**

Uniquely *Kankakee*

Kankakee has a flavor all its own. From distinctive historic neighborhoods, to riverfront parks to exciting community gatherings, Kankakee is a small city with big assets.

The Kankakee Farmers' Market, a Saturday gathering, has grown into a social event. The market features music, cultural events, unique foods and products.

- Kankakee is home to the region's largest Farmers' Market in downtown Kankakee each Saturday morning from April through October.
- The Kankakee Valley Symphony Orchestra, Youth Orchestra and the Kankakee Municipal Band are a source of cultural pride in Kankakee.
- The award winning Kankakee Public Library is a cultural hub for the city and has been recognized by the National Endowment of the Arts as a model for other communities to follow.
- The Kankakee Valley Park District is home to 27 parks, an ice arena and water park.
- Each summer Kankakee hosts the Merchant Street MusicFest on the last weekend of July drawing nationally known musical acts and thousands of music lovers to Kankakee's historic Depot Park.

Music, culture and the arts take center stage in Kankakee. The Merchant Street MusicFest has become one of Kankakee's largest free music festivals.

- The Kankakee Public School District #111 is home to many quality programs that are unique to Kankakee including technology and arts magnet programs and a rare public Montessori school.

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Community Development Agency
850 N Hobbie Ave, Kankakee, IL 60901
815-936-3569
www.citykankakee-il.gov

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